

SCHOOL FEE STRUCTURE FOR 2021

(Please take note that School Fees include TUITION as well as BOARDING FEES)

TUITION FEES:

- ❖ **Annual Payment:** A once off Annual Payment will attract a discount of 10% on **TUITION FEES ONLY**, Boarding Fees to be paid in full.
- ❖ **Quarterly Payment:** Parents opting to pay per quarter, **must pay quarterly fees before commencement of each quarter**
- ❖ ***SCHOOL FEES (Tuition & Boarding Fees) must be paid in FULL by the END of NOVEMBER 2021.***

GRADE	SCHOOL FEES	<u>ANNUAL PAYMENT</u> If paid in full by 31 January – 28 February 2021	<u>QUARTERLY PAYMENT</u> If paid on/before 1 st Day of the Term	<u>MONTHLY PAYMENT (X 10 MONTHS) Feb -Nov</u>
8 & 9	R 24 600	R 22,140	R 6,150	R 2,460
10, 11 & 12	R 29,100	R 26,190	R 7,275	R 2,910

BOARDING/HOSTEL FEES:

GRADE	BOARDING FEES	ANNUAL PAYMENT	QUARTERLY PAYMENT	MONTHLY PAYMENT (X 10 MONTHS) FEB - NOV
8 & 9	R 30,800	R 30,800	R 7,700	R 3,800
10, 11 & 12	R 35,000	R 35,000	R 8,750	R 3,500

Payment Options

The preferred methods of payment for fees are:

- Direct Cash Deposit (A cash deposit fee equivalent to that charged by the banker will be levied)
- Electronic Funds Transfer (EFT)

All fees should be paid directly into the school account. **No fees will be accepted in the Administrative Office nor paid to any school representative.**

The following payment options are accepted:

Annual Payments

Fees paid once-off annually on or before 31st of January will attract a 10% discount **on Tuition Fees Only.**

The discount on fees is applicable provided **both Tuition and Boarding fees** have been paid in **full.**

Quarterly Payments

Parents electing to pay per quarter must pay fees for the quarter, before commencement of each quarter. Arrangements to pay in this manner must be indicated when signing the contract with the school.

Monthly Payments

Payments can be made monthly **on or before the 1st day of each month.**

Late Payment of Fees

Collection costs will be charged on all school fees in arrears from the due date until the date of payment. A **15%** interest will be levied on **ALL** school fees in arrears.

Termination

Should a learner be **withdrawn or expelled** from Destiny Private College for whatever reason, **parents will be required to pay school fees for a full quarter.**

A full quarter's notice for withdrawal of a learner is necessary.

Payment Refunds

10% will be deducted on all refunds due, irrespective of the reason, to cover bank charges and administrative costs.

Debt Recovery

The fees policy presumes that accounts will be paid as they fall due. Where parents have failed to pay fees or arrangements acceptable to Destiny College cannot be made, the School will implore a number of measures to recover outstanding debts. This could include, but is not limited to, legal action and exclusion of students from the school.

Administration Fee for Admission

A non-refundable administration fee of **R500.00** will be levied to cover the processing of the application for admission to the school. This amount must be paid on submission of the Application Form.

Entrance Fee

A non-refundable entrance fee of **R3,000.00** is payable **IMMEDIATELY** on acceptance. This Entrance Fee cannot be deducted from School Fees. This fee is payable annually at the beginning of **EACH** year.

PLEASE TAKE NOTE THAT THIS FORM CONSTITUTES A LEGAL AND BINDING CONTRACT.

SIGNATURE: FATHER

SIGNATURE: MOTHER

SIGNATURE: GUARDIAN