



Dear Parents/Guardians

11 September 2019

2020 FEE STRUCTURE

The Board of Governors has set the fees for 2020– details are presented below.

We are accepting a limited number of discounted annual fees. This offer is available until 22 November 2019 and payable by no later than 2 December 2019. Should you wish to take advantage of this, please notify Eileen Miles in the Finance Office (email: finance@mpsc.co.za).

	Monthly (in Advance)	Termly (in Advance)	Annually in Advance (5% discount)
Grade 000,00,R	3,321	9,964	37,864
Grade 1	5,576	16,727	63,561
Grade 2	5,669	17,008	64,629
Grade 3	5,781	17,342	65,898
Grade 4	5,911	17,733	67,384
Grade 5	6,136	18,409	69,954
Grade 6	6,453	19,358	73,561
Grade 7	6,677	20,030	76,115
Grade 8	7,720	23,159	88,004
Grade 9	7,868	23,603	89,691
Grade 10	8,092	24,275	92,245
Grade 11	8,298	24,894	94,598
Grade 12	8,913	26,740	101,611

BANKING DETAILS	
Account Name :	Merrifield Prep School and College
Bank Name:	ABSA
Branch Name:	Business Banking EL
Branch Code:	632 005
Account Number:	408 787 7002
Account Type:	Current
Please use your child's name in the reference field and send proof of payment via email to jolandie@mpsc.co.za or fax to 043-748 6098 and mark for the attention of Jolandie Fielden.	

Please note that school fees are payable **in advance**. Please note that an administration fee of R200 will be charged on returned debit orders.

Debenture

A fully refundable debenture, excluding interest, of R16 000 is payable upon acceptance to the School for students in grades 1-12. For families with two or more children in grades 1-12 a maximum of R24 000 is required.

For pupils in the pre-primary grades (grades 000, 00 and R) a non-refundable deposit of R5000 is payable upon acceptance to the school. This amount will then be offset against the fully refundable R16 000 debenture payable when the pupil enters grade 1. Thus on entry to grade 1, R11 000 will be payable towards the prep debenture - the amount will be due by 31 August of the year prior to the child entering grade 1. Pupils who are withdrawn from the school before entering grade 1 will forfeit the pre-school deposit. For families with two or more children in pre-school, a maximum deposit of R7 500 is required.

Should a parent wish to terminate the Learner's enrolment at the School, they shall be obliged to give the school a **full term's notice in writing** or one term's fees in lieu of such notice, together with any other amounts due to the School. A full term is reckoned from the first teaching day of the term at the end of which the termination is to take effect.

The debenture system is utilized to fund existing and ongoing capital development.

Application Fee

All applicants are required to submit a non-refundable application fee of R500 with a completed application form. Please note that should a pupil be accepted, an additional non-refundable enrolment fee of R500 is payable.

Yours sincerely

Craig Tyzack
Chairman
Board of Governors