



25. Fees: 2018

NOTES: - Annual fees are due on/prior to the first day of term 1.	OPTION 1: ANNUAL FEES			
	Preschool		Primary School	
	Half Day	Full Day	Half Day	Full Day
Annual Fees:	R 36,910.00	R 52,190.00	R 46,330.00	R64,060.00
Discount 5%:	R 1,845.50	R 2,609.50	R 2,316.50	R 3,203.00
Invoice Value*:	R35,070.00	R49,590.00	R44,020.00	R60,860.00

NOTES: - Termly Fees = Annual Fees ÷ 4 - Termly fees are due on/prior to the 1 st day of each term (see section 13 above)	OPTION 2: TERMLY FEES			
	Preschool		Primary School	
	Half Day	Full Day	Half Day	Full Day
Termly Fees*:	R9,230.00	R13,050.00	R11,590.00	R16,020.00

NOTES: - Monthly Fees = Annual Fees ÷ 11 - Monthly fees are due on/prior to the first day of each month (from 01/01 - 01/11)	OPTION 3: MONTHLY FEES			
	Preschool		Primary School	
	Half Day	Full Day	Half Day	Full Day
Monthly Fees*:	R3,360.00	R4,750.00	R4,220.00	R5,830.00

* The invoice value figures are rounded up to the nearest R10
10% discount applies to the 2nd and subsequent sibling attending the school (school fees only)

NOTES: - Admission Fees = Reg. Fee + Deposit. - Admission fees are due upon submission of application form.	ADMISSION FEES			
	Preschool		Primary School	
	Half Day	Full Day	Half Day	Full Day
Registration Fee (non refundable):	R 1,700.00	R 1,700.00	R 1,700.00	R 1,700.00
Deposit (refundable):	R10,000.00	R10,000.00	R10,000.00	R10,000.00

ADDITIONAL COSTS	AMOUNT
Edu-Demo Fees	R 600.00
Holiday Programme – per day	R 100.00
Homework Club – per month	R 1,000.00
Daily Lunch (half day only) - per term (R20 per lunch)	R 995.00

NOTES
Overdue accounts are subject to a 10% late payment penalty charge.

- * The Edu-Demo fees are comprised of one eye test; termly shows & events; and your child's stationery for the year.
- * The Edu-Demo fees are compulsory, and are payable in advance via EFT into the school's bank account. Alternatively, you can pay in cash at the school office. Please be sure to get a receipt.
- * Edu-Demo fees are payable pro-rata for students joining during the academic year.



26. Payment Options

The annual fee can be paid on a monthly, termly or annual basis.

Annual Fee: Option 1

- Annual fees are payable in advance on/prior to the first day of the first term.
- In this case, a 5% full settlement discount is deducted from the annual fee.
- In order to be eligible for the discounted rate, fees must be paid on/prior to the first day of the first term.
- Payment can be made by cheque, credit card, direct deposit, electronic transfer (EFT) or in cash.
- In the event that you wish to pay by credit card, the 10% discount does not apply and the full annual fee is payable.
- In the case of direct deposit and EFT payments, please use your child's/children's full name(s) as the beneficiary reference and email/fax confirmation of the transaction to modmont@global.com and olivia.darby@hotmail.com / 086-671-7281.

Termly Fee: Option 2

- Termly fees are payable in advance on/prior to the first day of each term (*please refer to point 13 above for specific dates*).
- Termly fee = annual fee ÷ 4.
- Payment can be made by post-dated cheques or future-dated (recurring) electronic transfer (EFT).
 - Post-dated cheques
 - All four post-dated cheques dated for the first day of each term, must be submitted prior to the first day of the first term.
 - Please reference your child's/children's full name on the reverse of each cheque.
 - Future-dated EFT
 - A bank issued confirmation schedule of all four future-dated EFT payments must be submitted prior to the first day of the first term.
 - Please use your child's/children's full names as the beneficiary reference and confirmation of each individual transaction must be emailed/faxed to modmont@global.com and olivia.darby@hotmail.com / 086-671-7281.
- Overdue accounts are subject to a 10% late payment penalty charge.

Monthly Fee: Option 3

- Monthly fees are payable in advance on/prior the first day of each month (1st January – 1st November).
- Monthly fee = annual fee ÷ 11.
- Payment can be made by post-dated cheques or future-dated (recurring) electronic transfer (EFT).
 - Post-dated cheques
 - All eleven post-dated cheques dated for the first day of each month, must be submitted prior to the first day of the first term.
 - Please reference your child's/children's full name on the reverse of each cheque.
 - Future-dated EFT



- A bank issued confirmation schedule of all eleven future-dated EFT payments must be submitted prior to the first day of the first term.
- Please use your child's/children's full names as the beneficiary reference and confirmation of each individual transaction must be emailed/faxed to modmont@global.com **and** olivia.darby@hotmail.com / 086-671-7281.
- Overdue accounts are subject to a 10% late payment penalty charge.

27. Admission Fees

- Admission fees are comprised of the registration fee and the deposit.
- The registration fee of R1 700.00, in addition to a deposit of R10 000.00, is payable upon submission of the application form and accompanying documentation.
- If need be, parents may pay the deposit (R10 000.00) over a 3 month period (consecutive) – 3 x R3333.33.
- The admission fees can be paid by cheque, credit card, direct deposit, electronic transfer (EFT) or in cash.
- In the case of direct deposit and EFT payments, please use your child's/children's full name(s) as the beneficiary reference and email confirmation of the transaction to modmont@global.com **and** olivia.darby@hotmail.com
- The registration fee is non-refundable.
- The deposit is refunded upon the child/children leaving the school, on the proviso that notice of one full term has been submitted in writing to the office and the child's/children's class teacher on the final day of the penultimate term of attendance.

28. Banking Details

Name of Account:	The College of Modern Montessori
Bank:	Standard Bank
Branch:	Rosebank
Branch Code:	004305
Account Number:	00-198-172-2

29. Termination of Tuition & Notice Period Policy

- In the event that you wish to remove your child/children from the school, notice of one full term must be submitted in writing to the office and your child's/children's class teacher on the final day of the penultimate term of attendance.
- Failure to do so will result in forfeiture of the deposit, in addition to you being liable for one full term's fees in lieu of notice.